



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST,
MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz

Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

18th November 2025

To,

The Manager,
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 14th November, 2025 at its Registered office situated at 113, Udyog Bhavan, Sharma Ind. Estate, Walbhat Road, Goregaon East, Mumbai, Maharashtra, India, 400063 considered, noted and approved the Unaudited Standalone and Consolidated Financial Results for the Half Year Ended 30th September, 2025 alongwith Independent Auditor's Review Reports issued by the Statutory Auditors (As attached herewith).

The Board Meeting commenced on 14th November 2025 at 03:30 P.M. and concluded on 18th November 2025 at 04.00 P.M.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Veekayem Fashion and Apparels Limited

Gopika Singh
Company Secretary

Independent Auditor's Limited Review Report on Unaudited Standalone financial results of VEEKAYEM FASHION AND APPARELS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Veekayem Fashion And Apparels Limited

We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of **Veekayem Fashion And Apparels Limited** for the Half Year ended 30th September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
M. No.: 183850
Place: Mumbai
Date: 18th November, 2025
UDIN: 25183850BMKZFX1324

Veekayem Fashion And Apparels Limited

113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063

CIN: U17120MH1985PLC037516

Stand alone Un-audited Cash Flow Statement for the half year ended September 30, 2025

Rs. In Lakhs

Particulars	Period Ended	Year Ended
	30/Sep/25	31/Mar/25
	Un-audited	Audited
(A) Cash Flow from operating activities		
Profit & Loss before tax	436.98	963.94
Adjustments for :		
Depreciation and amortization expense	164.32	222.96
Interest Expense	595.94	1,097.55
Interest Income	(33.67)	(6.22)
Operating profit before working capital changes	1,163.57	2,278.23
Adjustments for changes in working capital:		
(Increase)/ decrease in trade receivables	2,900.97	(3,158.84)
Increase/ (decrease) in trade payables	- 1,143.82	1,887.90
(Increase)/ decrease in short-term loans and advances	(2,184.99)	(49.79)
(Increase)/decrease in other current assets	-	0.84
Increase/ (decrease) in other current liabilities & provisions	398.82	121.87
Increase/ (decrease) in non current liabilities & provisions	3.09	10.25
(Increase)/decrease in Inventory	(1,550.78)	1,170.63
Other long Term liabilities	-	25.00
Cash generated from operations	(413.14)	105.18
Income taxes (paid)/refunds received - net	(115.76)	(235.10)
Net Cash generated from operating activities	(528.90)	340.28
(B) Cash flow from investing activities		
Additions to property, plant and equipment (Tangible assets)	(119.58)	(294.44)
Purchase/Sale of Investments	20.05	(2.63)
Proceeds from sale of fixed assets	-	-
Interest income	33.67	26.89
Net Cash used in investing activities	(65.86)	(270.18)
(C) Cash flow from financing activities		
Proceeds of long term borrowing	150.13	-
Proceeds from issue of shares	54.47	(83.55)
Proceeds of short term borrowing	958.35	783.81
Interest expense	(595.94)	(898.68)
Net Cash (used in)/ generated from financing activities	567.02	(198.44)
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(27.74)	(4.16)
Cash and Cash Equivalents at the beginning of the period	30.28	11.20
Cash and Cash Equivalents at the end of the period	2.54	7.04
	0.00	-

For and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta

Managing Director

DIN: 01741133

Date: November 15, 2025



Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063
CIN: U17120MH1985PLC037516
Stand alone Un-audited Statement of Assets & Liabilities as on September 30, 2025

Particulars	Rs. In Lakhs	
	30/Sep/25	31/Mar/25
	Un-audited	Audited
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	587.57	587.57
Reserves and surplus	4,529.01	4,301.98
Money received against share warrant	772.83	718.36
	5,889.41	5,607.91
Non-current liabilities		
Long-Term Borrowings	998.84	848.71
Deferred Tax Liabilities (Net)	272.17	177.98
Long-term provisions	62.09	59.00
Other Long-term Liabilities	30.00	30.00
	1,363.11	1,115.70
Current liabilities		
Short-term borrowings	11,317.58	10,359.23
Trade payables		
Due to Micro and Small Enterprises	358.93	1,037.20
Others	1,685.20	2,150.75
Other current liabilities	500.26	223.20
Short-term provisions	257.70	135.94
	14,119.66	13,906.32
Total	21,372.16	20,629.91
ASSETS		
Non-current assets		
Property, plant and equipment & Intangibles		
-Property, Plant and equipments	3,093.95	3,047.88
-Capital work-in-progress	-	90.80
Non-current Investments	4.95	25.00
	3,098.90	3,163.68
Current assets		
Inventories	9,243.20	7,692.42
Trade receivables	6,413.65	9,314.62
Cash and bank balances	2.54	30.28
Short-term loans and advances	2,613.89	428.90
Other current assets	-	-
	18,273.27	17,466.22
Total	21,372.16	20,629.91

For and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta

Managing Director

DIN: 01741133

Date: November 15, 2025



Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063
CIN: U17120MH1985PLC037516

Statement of stand alone Un-audited Financial Result for the half year ended September 30, 2025

Sr. No.	Particulars	Rs. in Lakhs			
		Half year ended			Year Ended
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	9,847.59	19,857.34	12,272.12	32,129.46
II	Other Income	48.42	16.41	18.33	34.74
III	Total Revenue (I+II)	9,896.00	19,873.75	12,290.45	32,164.21
IV	Expenses				
	(a) Cost of materials consumed	7,773.54	16,815.98	10,650.84	27,466.82
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(603.32)	54.13	(1,198.11)	(1,143.98)
	(d) Employee benefits expense	726.77	757.67	846.54	1,604.21
	(f) Finance Expenses	608.27	674.17	504.79	1,178.96
	(e) Depreciation & Amortization Expenses	164.32	127.78	95.18	222.96
	(e) Other expenses	789.43	879.14	992.17	1,871.31
	Total expenses (IV)	9,459.02	19,308.87	11,891.41	31,200.27
V	Profit / (Loss) before exceptional item and tax (III-IV)	436.98	564.88	399.04	963.94
VI	Exceptional items			-	-
VII	Profit & Loss before tax (V-VI)	436.98	564.88	399.04	963.94
VIII	Tax expense:				
	(a) Current tax	115.76	131.58	103.52	235.10
	(b) Deferred tax	2.94	(34.37)	(1.15)	(35.52)
IX	Profit / (Loss) for the year (VII-VIII)	318.28	467.67	296.67	764.36
XII	Paid up equity share capital(Face value per share. Rs. 10)	587.57	587.57	587.57	587.57
XIII	Reserve & Surplus				
XIV	Earnings per share (of Rs. 10/- each) (not annualised for quarters):				
	Basic	5.42	7.96	5.05	13.01
	Diluted	5.12	7.61	4.83	12.44

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta
Managing Director
DIN: 01741133
Date: November 15, 2025



Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of VEEKAYEM FASHION AND APPARELS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Veekayem Fashion And Apparels Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Veekayem Fashion And Apparels Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the Half Year ended 30th September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –
Veekayem Retail Pvt. Ltd

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Company has incorporated a new Subsidiary, **Veekayem Retail Pvt. Ltd**, on July 8, 2025. As informed to us, the subsidiary has not commenced its operations during the period and, accordingly, no statutory auditor has been appointed for the said subsidiary as of the reporting date. The consolidated financial results include the financial information of this subsidiary, which has been certified by the management. Our review of the consolidated financial results, insofar as it relates to the amounts included for this subsidiary, is based solely on such management-certified financial information. Our conclusion is not modified in respect of this matter.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
M. No.: 183850
Place: Mumbai
Date: 18th November, 2025
UDIN: 25183850BMKZFY9771

Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063
CIN: U17120MH1985PLC037516
Consolidated Un-audited Statement of Assets & Liabilities as on September 30, 2025

Particulars	Rs. In Lakhs
	30/Sep/25 Un-audited
EQUITY AND LIABILITIES	
Shareholders' fund	
Share capital	587.57
Reserves and surplus	4,528.97
Money received against share warrant	772.83
	5,889.37
Non-current liabilities	
Long-Term Borrowings	998.84
Deferred Tax Liabilities (Net)	272.17
Long-term provisions	62.09
Other Long-term Liabilities	30.00
	1,363.11
Current liabilities	
Short-term borrowings	11,317.58
Trade payables	
Due to Micro and Small Enterprises	358.93
Others	1,685.20
Other current liabilities	500.26
Short-term provisions	257.70
	14,119.66
Total	21,372.12
ASSETS	
Non-current assets	
Property, plant and equipment & Intangibles	
-Property, Plant and equipments	3,093.95
-Capital work-in-progress	-
Non-current Investments	-
	3,093.95
Current assets	
Inventories	9,243.20
Trade receivables	6,413.65
Cash and bank balances	7.45
Short-term loans and advances	2,613.89
Other current assets	-
	18,278.18
Total	21,372.12

For and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta

Managing Director

DIN: 01741133

Date: November 15, 2025



Veekayem Fashion And Apparels Limited

113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063

CIN: U17120MH1985PLC037516

Statement of consolidated Un-audited Financial Result for the half year ended September 30, 2025

Rs. is Lakhs

Sr. No.	Particulars	Half year ended
		30/09/2025
		Un-audited
I	Revenue from operations	9,847.59
II	Other Income	48.42
III	Total Revenue (I+II)	9,896.00
IV	Expenses	
	(a) Cost of materials consumed	7,773.54
	(b) Purchases of stock-in-trade	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(603.32)
	(d) Employee benefits expense	726.77
	(f) Finance Expenses	608.36
	(e) Depreciation & Amortization Expenses	164.32
	(e) Other expenses	789.43
	Total expenses (IV)	9,459.11
V	Profit / (Loss) before exceptional item and tax (III-IV)	436.89
VI	Exceptional items	
VII	Profit & Loss before tax (V-VI)	436.89
VIII	Tax expense:	
	(a) Current tax	115.76
	(b) Deferred tax	2.94
IX	Profit / (Loss) for the year (VII-VIII)	318.19
XII	Paid up equity share capital(Face value per share. Rs. 10)	587.57
XIII	Reserve & Surplus	
XIV	Earnings per share (of Rs. 10/- each) (not annualised for quarters):	
	Basic	5.42
	Diluted	5.12

For and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta

Managing Director

DIN: 01741133

Date: November 15, 2025



Particulars	Period Ended
	30/Sep/25
	Un-audited
(A) Cash Flow from operating activities	
Profit & Loss before tax	436.98
Adjustments for :	
Depreciation and amortization expense	164.32
Interest Expense	595.85
Interest Income	(33.67)
Operating profit before working capital changes	1,163.48
Adjustments for changes in working capital:	
(Increase)/ decrease in trade receivables	2,900.97
Increase/ (decrease) in trade payables	1,143.82
(Increase)/ decrease in short-term loans and advances	(2,184.99)
(Increase)/decrease in other current assets	-
Increase/ (decrease) in other current liabilities & provisions	398.82
Increase/ (decrease) in non current liabilities & provisions	3.09
(Increase)/decrease in Inventory	(1,550.78)
Other long Term liabilities	-
Cash generated from operations	(413.23)
Income taxes (paid)/refunds received - net	(115.76)
Net Cash generated from operating activities	(528.99)
(B) Cash flow from investing activities	
Additions to property, plant and equipment (Tangible assets)	(119.58)
Purchase/Sale of Investments	25.05
Proceeds from sale of fixed assets	-
Interest income	33.67
Net Cash used in investing activities	(60.86)
(C) Cash flow from financing activities	
Proceeds of long term borrowing	150.13
Proceeds from issue of shares	54.47
Proceeds of short term borrowing	958.35
Interest expense	595.94
Net Cash (used in)/ generated from financing activities	567.02
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(22.83)
Cash and Cash Equivalents at the beginning of the period	30.28
Cash and Cash Equivalents at the end of the period	7.45

0.00

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta
Managing Director
DIN: 01741133
Date: November 15, 2025

